

Message Text

UNCLASSIFIED

PAGE 01 AMMAN 04925 211042Z

46

ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 /018 W
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R 210954Z JUL 75

FM AMEMBASSY AMMAN

TO USDOC WASHDC

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AMEMBASSY BEIRUT

UNCLAS AMMAN 4925

E.O. 11652: N/A

TAGS: BCOM, JO

SUBJECT: NEW HOTEL CONSTRUCTION IN JORDAN

1. FYI: GOVERNMENT OF JORDAN HAS RECENTLY FORMED NEW HOTEL CORPORATION TO CONSTRUCT MODERN DELUXE HOTEL IN AMMAN, IN CONJUNCTION WITH MARRIOTT HOTEL. EXTENT OF AGREEMENT WITH MARRIOTT UNKNOWN, BUT BELIEVE IT IS CONSTRUCTION/OPERATION ASSISTANCE PLUS MANAGEMENT CONTRACT.

2. PROJECT ESTIMATED AT 2 MILLION JORDANIAN DINARS (APPROX 6,300,000.00 US DOLLARS). PROJECT IS ALMOST COMPLETELY CAPITALIZED, WITH 26 PERCENT TAKEN BY GOVERNMENT, 25 PERCENT BY ALIA (JORDANIAN AIRLINES), AND 49 PERCENT BY PRIVATE SECTOR. PRIVATE INDIVIDUALS HAVE ALREADY PURCHASES 25 PERCENT, WITH REMAINING 24 PERCENT EXPECTED TO BE TAKEN BY END OF JULY. SPEED WITH WHICH PROJECT HAS MOVED THUS FAR, AND ENTHUSIASM AND INTEREST SHOWN BY PRIVATE SECTOR INDICATES PROJECT WILL PROCEED QUICKLY, WITH CONSTRUCTION LIKELY TO BEGIN BEFORE END OF YEAR.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 21 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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